

CANDLESTICK PATTERNS CHEAT SHEET

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A quick reference for the most common candlestick formations — grouped by bullish, bearish, and neutral bias. A pattern helps you name a shape; it does not tell you what price will do next. Always check trend, level, volume, and confirmation.

Bullish patterns

PATTERN	#	WHAT IT'S SAID TO SIGNAL
Hammer	1	Small body near top, long lower wick after a downtrend
Inverted hammer	1	Small body near bottom, long upper wick after a downtrend
Dragonfly doji	1	Long lower wick; open/close near the top
Bullish marubozu	1	Full body, little/no wick; buyers controlled the period
Bullish engulfing	2	Up body fully covers prior down body
Bullish harami	2	Small up candle inside prior large down body
Piercing line	2	Up candle closes above midpoint of prior down body
Tweezer bottom	2	Matching/near-matching lows; possible support
Morning star	3	Down, small pause, then strong up candle
Three white soldiers	3	Three strong up candles after a downtrend

Bearish patterns

PATTERN	#	WHAT IT'S SAID TO SIGNAL
Shooting star	1	Small body near low, long upper wick after an uptrend
Hanging man	1	Hammer shape after an uptrend
Gravestone doji	1	Long upper wick; open/close near the bottom
Bearish marubozu	1	Full body, little/no wick; sellers controlled the period
Bearish engulfing	2	Down body fully covers prior up body
Bearish harami	2	Small down candle inside prior large up body
Dark cloud cover	2	Down candle closes below midpoint of prior up body
Tweezer top	2	Matching/near-matching highs; possible resistance
Evening star	3	Up, small pause, then strong down candle
Three black crows	3	Three strong down candles after an uptrend

Neutral / indecision

PATTERN	#	WHAT IT'S SAID TO SIGNAL
Doji	1	Open and close nearly equal; indecision
Long-legged doji	1	Tiny body with long wicks both sides
Spinning top	1	Small body with wicks; hesitation

How to use: Identify the shape → read the prior trend and level → wait for confirmation → name invalidation before you act. Educational only — not financial advice. Practice on history before risking money.

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